

Wealth Creation Accountants



“Deducting fees from clients’ refunds is a vital part of our business and HandiTrust makes the process an absolute breeze.

– Gail Gransden, Administration Manager, Wealth Creation Accountants

Ms Gransden is passionate about “getting the numbers right” for the West Australian-based practice that employs 20 people in two offices.

HandiTrust, one of Sage HandiSoft’s most popular modules, gives Ms Gransden the ability to track payments and receipts according to dollar value, date or by transaction number and helps her reconcile Wealth Creation Accountants’ trust bank account in minimal time.

“Put simply, I wouldn’t be without it,” says Ms Gransden.

In short, HandiTrust manages the “fees from refunds” process and the practice’s trust bank accounts. Core features include: the importation of ATO refunds from HandiTax, the maintenance of audit trails and control of electronic funds transfers or cheque printing, production of

authority letters and the reconciliation of the related bank accounts. And as you would expect, ensures compliance with all major accounting bodies’ requirements, including: CPA, NIA and the ICAA.

Furthermore, the practice creates personalised covering letters for their clients using HandiTrust, which of course, integrates seamlessly with the rest of their HandiSoft modules.

She estimates that HandiTrust saves their practice thousands of dollars annually. “HandiTrust has saved us a massive amount of time because we used to do all this manually... and time is money.”

“We have been HandiSoft users for more than a decade and utilise most of their modules, growing with them. They have a good support system, if we ever have any queries.

“HandiSoft offers the perfect practice solution of which HandiTrust is an integral component. The ‘Trust’ software simply works and works well,” Ms Gransden says.

- Produce Authority Letter
- Lodge Return
- Enter assessment value in HandiTax
- Deduct fee
- Generate EFT file for bank
- Print cover letter
- Reconcile trust bank account
- Comply with Professional Body requirements